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CSS PROFILE available online for international students at [cssprofile.collegeboard.org](https://cssprofile.collegeboard.org).

FAFSA available online for U.S. citizens/Permanent Residents at [studentaid.gov/fafsa](https://studentaid.gov/fafsa).

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Priority FAFSA/PROFILE filing date for prospective freshmen, returning students, and transfer students.

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Deadline for Maryland residents to file FAFSA for MHEC state grant consideration.

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Spring deposit due for returning students.

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Admissions deposit due for freshmen.

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Fall semester fee statements generated and available through mySJC portal.

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Fall semester payment due to Business Office.

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Spring semester fee statements generated and available through mySJC portal.

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Spring semester payment due to Business Office.

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Welcome to the St. John's College Financial Aid Office. We are here to assist you with making a St. John's education financially possible. We hope this handbook will acquaint you with our policies and procedures, and answer your questions about financial aid at St. John's College.

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|---------------------------------------------------------|-------------|
| Undergraduate Financial Aid Calendar.....               | Front Cover |
| Basic Principles of the Financial Aid Program.....      | 1           |
| Cost of Attendance.....                                 | 1           |
| Determining Financial Need and Family Contribution..... | 1           |
| Your Financial Aid Award.....                           | 2           |
| The Financial Aid Application Process .....             | 3           |
| Special Instructions .....                              | 3           |
| Maryland and New Mexico Residents.....                  | 3           |
| Prospective Freshmen.....                               | 4           |
| Transfer Applicants .....                               | 4           |
| Policy Regarding the Integrity of Information .....     | 4           |
| Treatment of Outside Scholarships and Grants .....      | 4           |
| Verification.....                                       | 5           |
| Satisfactory Academic Progress .....                    | 6           |
| Appeal Process .....                                    | 7           |
| Deadlines for Appeals.....                              | 7           |
| Types of Financial Aid.....                             | 7           |
| Need-Based Grants.....                                  | 7           |
| Merit Scholarships.....                                 | 8           |
| Self-Help Aid .....                                     | 8           |
| Outside/Private Scholarships.....                       | 10          |
| Financial Aid and Billing.....                          | 10          |
| Refund Policy.....                                      | 11          |
| Determination of Date of Withdrawal.....                | 11          |
| Official Withdrawal.....                                | 11          |
| Unofficial Withdrawal .....                             | 11          |
| Institutional Refunds .....                             | 11          |
| Return of Title IV Funds .....                          | 12          |
| General Advice .....                                    | 12          |
| Handicapped Students.....                               | 12          |
| Student Rights and Responsibilities.....                | 13          |
| Rights .....                                            | 13          |
| Responsibilities .....                                  | 13          |

- We were careful to ensure the accuracy of information contained in this publication. However, the information is subject to change without notice as may be required by federal and/or state rulings, funding limitations, or college policies.
- Financial Aid Awards are made in accordance with the provisions of Title IV of the Civil Rights Act of 1964 and Title IX of the Higher Education Act of 1980, which prohibits discrimination on the basis of race, color, sex, physical handicap, age, marital status, creed or ethnic or national origin.
- Document Revised: October 2021

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St. John's College is committed to making its distinctive academic program affordable for all qualified students, regardless of their financial circumstances. We believe that the excellent educational experience at St. John's is of lasting value and we recognize that a private liberal arts education can be an expensive undertaking for students and their families. However, students and their families should not assume that a St. John's education is out of reach financially. We offer individualized packaging of college-funded scholarships, need-based grants, low-interest student loans, campus employment, and other forms of aid; the average financial aid package at St. John's is more than half the total cost of attendance. The college receives

The student contribution consists of a contribution from income and from assets. Stu

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Financial aid is not automatically renewable; students must submit a complete application each year. Your level of aid should stay approximately the same from year to year if:

- Your family's financial situation remains about the same.
- The number of siblings in college does not change. The number of siblings in college can have a large impact on an individual student's eligibility for aid.
- You file your financial aid application by the priority filing date and promptly respond to any request for additional information from the Financial Aid Office.
- You are making satisfactory academic progress toward your degree.

Instructions for applying for financial aid for the upcoming academic year are distributed to current students in October. It is important to observe the priority filing date, as funding may not be available for late applications.

- U.S. citizens/Permanent Residents must complete the Free Application for Federal Student Aid (FAFSA) at

Education Department should visit [hed.nm.gov](http://hed.nm.gov) for more information about programs and deadlines.

Prospective freshmen should file the FAFSA between October 1 and February 1. Candidates for admission prior to February 1 have a greater chance of receiving all of the funds for which they are eligible than those applying later. Financial aid awards are made to freshmen starting in mid-December.



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Federal regulations require that approximately one-third of financial aid applicants complete a process known as verification. Verification checks the accuracy of information provided on a student's financial aid application. The Department of Education selects applications for verification, and selected applicants may need to provide additional information to the college. Some applications are selected for verification on a random basis, and some may be selected because of inconsistent information on the FAFSA.

The Financial Aid Office notifies students selected for verification if they must provide additional information. Failure to complete the verification process by the date as requested may result in the cancellation of aid. The college is required to complete the verification process prior to certifying student loans or disbursing financial aid funds to a student's account.

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In accordance with Federal regulations, St. John's College is required to have a policy and a procedure for measuring the academic progress of students in order to maintain eligibility for Federal financial aid. Student academic progress is reviewed at the end of each academic year. The three components of the Satisfactory Academic Progress (SAP) Policy are explained below.

To meet SAP, undergraduate students must maintain a minimum cumulative grade



- These grants were created to provide aid for undergraduate students with substantial financial need. This need-based award varies from \$200 to \$2500 per year. Part-time students are eligible for pro-rated awards.
- : Maryland residents must file the FAFSA each year by March 1 to be considered for various state grants and scholarships ([mhec.maryland.gov](http://mhec.maryland.gov)).
- Residents of other states should check with their state higher education commission regarding eligibility and deadlines ([www2.ed.gov/about/contacts/state/index.html](http://www2.ed.gov/about/contacts/state/index.html)).

\*If a student is awarded a need-based state scholarship after he or she has received an initial financial aid offer, eligibility for the St. John's College Grant will be recalculated.

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- Merit aid is offered at St. John's College to those students who, based on their high school records, application essays, and other information, show academic promise for this distinctive education. The college awards generous merit scholarships of varying amounts, up to full tuition. There is no separate application process for merit aid.

1. Direct Subsidized Loans are based on a student's financial need and his or her year in school. No interest accrues and no payment is required while the borrower is enrolled at least half-time. Repayment begins six months after a student is no longer enrolled at least half-time. Maximum annual loan amounts are \$3,500 for freshmen, \$4,500 for sophomores and \$5,500 for juniors and seniors. An origination fee of approximately 1% is deducted from loan proceeds before being disbursed to the student's account. The loans are disbursed in two installments. The standard repayment plan is 10 years, although other payment plans are available.

Federal Subsidized Direct Loan Sample Repayment Schedule

| Amount Borrowed | Monthly Payment | Years in Repayment | Total Interest Paid at 6.0% |
|-----------------|-----------------|--------------------|-----------------------------|
| \$3,500         | \$50            | 7.3                | \$819                       |
| \$10,000        | \$111           | 10                 | \$3,322                     |
| \$19,000        | \$211           | 10                 | \$6,312                     |

2. Direct Unsubsidized loans are not based upon a student's



Financial aid funds are credited to student bills in this way:

1. : Half the annual grant is applied to the bill per semester.
2. : Half the loan, minus the origination fee, is applied to the bill per semester.

SJC Annapolis offers a 5-month, real time integrated, payment plan per semester. Fall semester payments are due July–November. Spring semester payments are due December–April with payments withdrawn on the 1st of each month. You cannot enroll in a monthly payment plan until the Fee Statements are released. Please complete optional insurance waivers (Fall) and all financial aid requirements prior to enrollment to assure the accuracy of your balance due. Enrollment is processed through the student portal. Contact the Annapolis student account office for further details at [student.accounts@sjc.edu](mailto:student.accounts@sjc.edu) or 410-626-2515.

The Santa Fe Campus offers all students 5, 4, and 3 month payment options (per semester) with payments due by the 15th of each month. Students with incomplete Financial Aid awards may not set up payment plans. Students will set up their pay plan using the fee statement provided, with all applicable financial aid already applied. The remaining balance will be eligible to be paid in installments. There is a one-time \$50 set-up fee per semester, assessed and collected by the third party payment plan provider. Contact the Santa Fe student account office for further details at [sfstudentaccounts@sjc.edu](mailto:sfstudentaccounts@sjc.edu) or 505-984-6143.

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A student considering withdrawal prior to the end of the semester may initiate the withdrawal process by notifying the appropriate office of the intention to withdraw. Undergraduate students provide this

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|------------|------------|-----------|------|
| 22 or more | 15 or more | No Refund | 100% |
|------------|------------|-----------|------|

The same schedule will be used to calculate the cancellation of non-Federal financial aid: the “refund amount” percentage provides the percentage



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- You have the right to know what financial aid programs are available at St. John's College;
  - You have the right to know how your financial need was determined, how your budget was created, and what resources (parental contribution, other financial aid, your assets, etc.) were considered in the calculation of your need;
  - You have the right to know the deadline for submitting applications for each of the financial aid programs available; and
  - You have the right to request an explanation of the various programs in your financial aid package.

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- You must reapply for aid on time every year;
  - You must complete all application forms *accurately* and submit them to the right place in a timely manner;
  - You must provide *correct* information. In most instances, intentional misreporting on financial aid application forms is a violation of law and may be considered a criminal offense which could result in indictment under the U.S. Criminal Code;
  - You must return any and all additional documentation, verification, corrections, and new information requested by either the Financial Aid Office or the agency to which you submitted your application;
  - You are responsible for reading and understanding all forms that you are asked to sign, and for keeping copies of them;
  - You must be aware of and comply with the deadlines for applying for financial aid;
  - You must pay the advance deposit by the due date and pay all fees in full prior to each semester. No students will be permitted to carry an unpaid balance forward from a previous semester;
  - If asked, you must write a note of appreciation to the donor of any scholarship funds you received;
  - You must use any financial aid granted to you solely for expenses related to your education at St. John's College;
  - You must report any change in your status to the Financial Aid Office;
  - You must report any financial aid received from outside sources to the Financial Aid Office. Withholding of such information may result in the cancellation of your financial aid.